

**BALANCE SHEET AT 31 DECEMBER 2019**

|  |   | 2019              | 2018              |
|--|---|-------------------|-------------------|
| <b>ASSETS</b>                                  | <b>NON-CURRENT ASSETS</b>   |                   |                   |
|  | <b>Intangible assets</b>  | <b>160 140</b>    | <b>5962</b>       |
|  | Patents, licences, trademarks   | —                 | 5962              |
|  | Software applications   | 160 140           | —                 |
|  | <b>Historical heritage assets</b>   | <b>1 516 717</b>  | <b>1 516 717</b>  |
|  | <b>Property, plant and equipment</b>  | <b>1 420 685</b>  | <b>1 592 649</b>  |
|  | Land and buildings  | 1 053 578         | 1 151 345         |
|  | Plant and other items of property, plant and equipment                        | 367 107           | 441 304           |
|  | <b>Long-term financial investments</b>  | <b>18 457 374</b> | <b>19 580 737</b> |
|  | Equity instruments  | 5 139 296         | 6 318 664         |
|  | Debt securities   | 10 912 706        | 13 260 743        |
|  | Other financial assets  | 2 405 372         | 1330              |
|  | <b>TOTAL NON-CURRENT ASSETS</b>   | <b>21 554 916</b> | <b>22 696 065</b> |
|  | <b>CURRENT ASSETS</b>   |                   |                   |
|  | <b>User and other accounts receivable for the Foundation's own activities</b> | <b>—</b>          | <b>35 000</b>     |
|  | <b>Short-term financial investments</b>                                       | <b>6 473 997</b>  | <b>7 455 181</b>  |
|  | Debt securities   | 4 294 411         | 2 758 411         |
| Other financial assets                         | 2 179 586   | 4 696 770         |                   |
| <b>Short term prepayments</b>                  | <b>2217</b>   | <b>3787</b>       |                   |
| <b>Cash and other equivalent liquid assets</b> | <b>3 871 791</b>  | <b>1 156 623</b>  |                   |
| Cash   | 3 871 791   | 1 156 623         |                   |
| Cash equivalents                               | —   | —                 |                   |
| <b>TOTAL CURRENT ASSETS</b>                    | <b>10 348 005</b>   | <b>8 650 591</b>  |                   |
| <b>TOTAL ASSETS</b>                            | <b>31 902 921</b>   | <b>31 346 656</b> |                   |
| <b>EQUITY AND LIABILITIES</b>                  | <b>EQUITY</b>   |                   |                   |
|  | <b>Shareholders Equity</b>  | <b>29 701 296</b> | <b>29 649 262</b> |
|  | Foundation endowment  | 26 751 962        | 26 751 962        |
|  | Reserves  | <b>2 897 300</b>  | <b>2 753 323</b>  |
|  | Surplus for the year  | <b>52 034</b>     | <b>143 977</b>    |
|  | <b>ADJUSTMENTS FOR CHANGES IN VALUE</b>                                       | <b>339 957</b>    | <b>(311 188)</b>  |
|  | <b>GRANTS, DONATIONS, AND LEGACIES RECEIVED</b>                               | <b>1 406 400</b>  | <b>1 406 400</b>  |
|  | <b>TOTAL EQUITY</b>   | <b>31 447 653</b> | <b>30 744 474</b> |
|  | <b>CURRENT LIABILITIES</b>  |                   |                   |
|  | <b>Trade and other payables</b>   | <b>455 268</b>    | <b>602 182</b>    |
|  | Suppliers   | 139 572           | 293 864           |
| Accounts payable to other suppliers            | 112 303   | 114 956           |                   |
| Debts owed to Government agencies              | 203 393   | 193 362           |                   |
| <b>TOTAL CURRENT LIABILITIES</b>               | <b>455 268</b>  | <b>602 182</b>    |                   |
| <b>TOTAL EQUITY AND LIABILITIES</b>            | <b>31 902 921</b>   | <b>31 346 656</b> |                   |

All figures in euros.