

BALANCE SHEET AT 31ST DECEMBER 2025 AND 2024

		2025	2024
ASSETS	A) NON-CURRENT ASSETS	32 394 245	32 081 038
	I. Intangible assets	24 329	29 194
	1. Patents, licenses, trademarks and similar	24 329	29 194
	II. Historical Heritage Assets	1 318 317	1 524 717
	1. Archives (Handwritten letters and other works of art)	1 318 317	1 524 717
	III. Property, plant and equipment	950 108	1 123 076
	1. Land and buidings	660 632	714 461
	2. Plant and other items of property, plant and equipment	289 476	408 615
	VI. Long-term financial investments	30 101 491	29 404 051
	1. Equity instruments	12 815 549	11 918 263
	2. Debt securities	17 284 612	17 484 458
	3. Other financial assets	1330	1330
	B) CURRENT ASSETS	4 123 441	3 334 365
	VI. Short-term financial investments	3 447 280	2 609 756
	3. Equity instruments	3 141 918	2 394 460
	5. Other financial assets	305 362	215 296
	VIII. Cash and cash on hand	676 161	724 609
	1. Cash on hand	676 161	724 609
TOTAL ASSETS (A + B)		36 517 686	35 415 403
EQUITY AND LIABILITIES	A) EQUITY	36 094 966	34 935 319
	A-1) Shareholder´s Equity	31 827 066	31 357 811
	I. Social Fund	26 751 962	26 751 962
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	II. Reserves	4 605 849	4 284 438
	IV. Profit from financial year	469 255	321 411
	A-2) Valuation Adjustments	3 067 900	2 171 108
	A-3) Grants, donations and legacies received	1 200 000	1 406 400
	II. Donations and legacies received	1 200 000	1 406 400
	C) CURRENT LIABILITIES	422 720	480 084
	VI. Trade and other payables	422 720	480 084
	1. Payable to suppliers	143 262	186 194
	3. Payable to creditors	317	14 303
	6. Tax payables	279 141	279 587
TOTAL EQUITY AND LIABILITIES (A + C)		36 517 686	35 415 403

Expressed in euros